



Stirlingshire

Better for Clients ♦ Better for Advisors

Fee Schedule

Stirlingshire Self-Directed Commissions

US Listed & OTC Securities

\$0 commission for Stirlingshire BD LLC, on self-directed trades. Fees listed below are all pass through charges that have not been marked up at all and allow us to offer our business model that we believe aligns better for our clients as a result of Stirlingshire foregoing any Payment for Order Flow.

Equities Trading

| Item | Charged by | Fee |
|---------------------------------------|-----------------------|---|
| Clearing Fee | Passthrough from Apex | \$0.25 per trade |
| Managed execution Regular Market | Passthrough from Apex | \$0.0003 per share |
| Apex (QUIK) Routing (Pre-Market) | Passthrough from Apex | \$0.0008 per share |
| Low Priced Security Block Transaction | Passthrough from Apex | For transactions in excess of 100,000 shares in securities priced under \$1.00, there will be a surcharge of \$0.0002 per share up to a maximum total charge of 5% of the principal value of the transaction. |

Options Trading

| Item | Charged by | Fee |
|-----------|-----------------------|--|
| Execution | Passthrough from Apex | \$0.15 per trade & \$0.03 per contract |

| Mutual Funds | | |
|------------------------|-----------------------|-------------------|
| Item | Charged by | Fee |
| Fund/ServEligible | Passthrough from Apex | \$20.00 per trade |
| NON-Fund/ServEligible | Passthrough from Apex | \$25.00 per trade |
| NTF Funds | Passthrough from Apex | \$0 per trade |
| Exchanges | Passthrough from Apex | \$20.00 per trade |
| PIPs/SWPs | Passthrough from Apex | \$5.00 per trade |
| Unit Investment Trusts | Passthrough from Apex | \$20.00 per trade |

| Transferring Funds | |
|--|----------------------------|
| Bank Transfer(ACH)– Incoming | \$0 |
| Bank Transfer(ACH)-Outgoing | \$0 |
| Domestic Wire Transfer | \$30 Passthrough from Apex |
| Domestic Overnight Check Delivery | \$35 Passthrough from Apex |
| Returned Check, ACH, Wire & Recall/Stop Payments | \$30 Passthrough from Apex |

| Automated Customer Account Transfer Service | |
|---|----------------------------|
| ACAT-Incoming | \$0 |
| ACAT– Outgoing | \$75 Passthrough from Apex |

| Account Maintenance Fees | |
|---------------------------------------|----------------------------|
| Retail Account Yearly Maintenance Fee | \$0 |
| Retirement Account Annual Fee | \$15 Passthrough from Apex |
| Retirement Account Termination Fee | \$60 Passthrough from Apex |
| Electronic Statement & Confirms | \$0 |
| Paper Statements | \$5 Passthrough from Apex |
| Paper Confirms | \$2 Passthrough from Apex |

| | |
|------------------------------|----------------------------|
| Domestic Overnight Mail | \$35 Passthrough from Apex |
| International Overnight Mail | \$50 Passthrough from Apex |

| Regulatory Trading Fees | |
|-------------------------|---|
| Regulatory | \$5.10 per \$1,000,000 of principal (sells only), rounded up to the nearest penny |
| TAF | \$0.000119 per share (equity sells) and \$0.002 per contract (options sells). This fee is rounded up to the nearest penny and no greater than \$5.95. |

| Margin Rate | |
|---|-------------------------|
| Fed Funds Rate+ APEX Passthrough of 3%, Stirlingshire 4.74% | Total Margin Rate 7.99% |

| App& Web Platform Tech Fee | | | |
|--------------------------------|-----------------------|------------|------|
| Items | Charged By | Occurrence | Fee |
| Account opening fee (Domestic) | Passthrough from Apex | One Time | \$1 |
| Account opening fee (Foreign) | Passthrough from Apex | One Time | \$2 |
| App& Simple Web Platform | Passthrough from ETNA | Monthly | \$10 |
| Web Trader Pro | Passthrough from ETNA | Monthly | \$10 |

| Full-Service Commission Schedule (Rep Initiated Trade Ideas) | |
|--|--|
| Legacy Client, (Client that Rep brought into Stirlingshire via their referral code) | <p>All commissions are fully negotiable between the client and the Rep and will be shown prior to execution, commissions only on trades the Rep has pushed to the Client for execution. All Self-Directed trades are 0%.</p> <p>(Percentages below are of total trade value)</p> <p>Position Opening: 0% to a Max of 3.5%</p> <p>Position Closing: Losing trade, 0%</p> <p>Profitable Closing Trade: 0% to a Max of 3.5%</p> <p>Profit to client must always be larger than commission.</p> |

| | |
|---|--|
| | |
| <p>Inbound Client, (Client that signed up for Stirlingshire without a previous relationship with a Rep that we then allocated to a Rep)</p> | <p>All commissions are fully negotiable between the client and the Rep and will be shown prior to execution, commissions only on trades the Rep has pushed to the Client for execution. All Self-Directed trades are 0%. (Percentages below are of total trade value) Position Opening: 0% Position Closing: Losing trade 0%. Profitable Closing Trade: 0% to a Max of 3.5% Profit to client must always be larger than commission.</p> |